

Lipper Rankings through September 30, 2011									
Fund Name	1 YRS		3 YRS		5 YRS		10 YRS		
	09/30/2010		09/30/2008		09/30/2006		09/30/2001		
	09/30/2011		09/30/2011		09/30/2011		09/30/2011		
	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Perc
California Municipal Debt Funds									
Principal California Municipal A	83	72	79	71	86	87	68	87	
# of Funds in Lipper Category	115	115	111	111	98	98	78	78	
Corporate Debt Funds BBB-Rated									
Principal Income A	108	68	73	52	44	37	25	35	
Principal Income Inst	87	55	64	46	30	25	21	30	
# of Funds in Lipper Category	160	160	140	140	120	120	71	71	
Emerging Markets Funds									
Principal Intl Emerging Markets A	128	32	165	55	104	50	N/A	N/A	
Principal Intl Emerging Markets Inst	108	27	126	42	66	32	40	32	
# of Funds in Lipper Category	405	405	302	302	209	209	126	126	
Equity Income Funds									
Principal Equity Income A	152	53	133	53	118	59	24	24	
Principal Equity Income Inst	138	48	117	47	104	52	13	13	
Principal Small-MidCap Dividend Income A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Principal Small-MidCap Dividend Income Inst	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
#of Funds in Lipper Category	288	288	251	251	202	202	102	102	
Flexible Income Funds									
Principal Preferred Securities A	21	60	3	12	10	53	N/A	N/A	
Principal Preferred Securities Inst	16	46	1	4	6	32	N/A	N/A	
# of Funds in Lipper Category	34	34	24	24	18	18	3	3	
Flexible Portfolio Funds									
Principal Diversified Real Asset A	42	24	N/A	N/A	N/A	N/A	N/A	N/A	
Principal Diversified Real Asset Inst	37	22	N/A	N/A	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	174	174	122	122	85	85	45	45	
General Municipal Debt Funds									
Principal Tax-Exempt Bond A	115	49	62	29	118	63	71	45	
# of Funds in Lipper Category	237	237	214	214	188	188	157	157	
Global Flexible Port Funds									
Principal Global Diversified Income A	54	24	N/A	N/A	N/A	N/A	N/A	N/A	
Principal Global Diversified Income Inst	48	21	N/A	N/A	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	228	228	121	121	76	76	43	43	
Global Real Estate Funds									
Principal Global Real Estate Securities A	30	32	8	11	N/A	N/A	N/A	N/A	
Principal Global Real Estate Securities Inst	5	6	3	4	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	94	94	74	74	44	44	15	15	
High Current Yield Funds									
Principal High Yield I Inst	307	62	14	4	6	2	N/A	N/A	
Principal High Yield A	285	58	88	21	38	11	9	4	
Principal High Yield Inst	240	49	61	15	21	6	7	4	
# of Funds in Lipper Category	495	495	427	427	350	350	232	232	
Instl Money Market Funds									
Principal Money Market Inst	250	80	148	51	142	54	90	55	

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	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Perc
# of Funds in Lipper Category	313	313	291	291	262	262	163	163	
Intermediate Investment Grade Debt Funds									
Principal Bond & Mortgage Securities A	176	31	159	33	332	85	N/A	N/A	
Principal Bond & Mortgage Securities Inst	92	16	132	27	318	81	201	73	
Principal Bond Market Inst	121	21	N/A	N/A	N/A	N/A	N/A	N/A	
Principal CorePlus Bond I Ins	558	96	409	83	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	584	584	495	495	394	394	277	277	
International Large-Cap Core									
Principal Intl Equity Index Inst	146	42	N/A	N/A	N/A	N/A	N/A	N/A	
Principal Intl Growth A	282	81	257	84	160	62	N/A	N/A	
Principal Intl Growth Inst	175	50	24	8	N/A	N/A	N/A	N/A	
Principal International I Inst	351	351	306	306	258	258	152	152	
# of Funds in Lipper Category									
International Large-Cap Value									
Principal Intl Value I Ins	54	22	197	90	N/A	N/A	N/A	N/A	
Principal Intl Value I Ins	42	17	186	85	162	90	41	36	
# of Funds in Lipper Category	247	247	219	219	180	180	116	116	
International Multi-Cap Core									
Principal Diversified Intl A	46	22	138	70	90	66	N/A	N/A	
Principal Diversified Intl Inst	36	17	118	60	80	59	27	46	
# of Funds in Lipper Category	215	215	198	198	136	136	58	58	
Large-Cap Core Funds									
Principal Disciplined LargeCap Blend A	396	36	696	71	617	74	N/A	N/A	
Principal Disciplined LargeCap Blend Inst	345	32	616	63	536	65	N/A	N/A	
Principal LargeCap Blend II Inst	544	50	408	42	338	41	162	32	
Principal SAM Conservative Growth A	622	57	228	24	147	18	74	15	
Principal SAM Conservative Growth Inst	572	52	184	19	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	1107	1107	990	990	835	835	510	510	
Large-Cap Growth Funds									
Principal LargeCap Growth A	559	72	649	96	413	71	N/A	N/A	
Principal LargeCap Growth Inst	517	67	611	91	337	58	171	46	
Principal LargeCap Growth I Inst	347	45	34	6	88	15	119	32	
Principal LargeCap Growth II Inst	301	39	336	50	202	35	109	30	
# of Funds in Lipper Category	777	777	676	676	587	587	371	371	
Large-Cap Value Funds									
Principal LargeCap Value I Inst	213	43	356	79	276	70	N/A	N/A	
Principal LargeCap Value III Inst	323	65	342	76	366	93	197	86	
# of Funds in Lipper Category	501	501	451	451	394	394	230	230	
Mid-Cap Core Funds									
Principal MidCap S&P400 Inst	96	31	75	28	36	16	26	19	
# of Funds in Lipper Category	311	311	273	273	226	226	141	141	
Mid-Cap Growth Funds									
Principal MidCap Growth Inst	122	31	264	75	123	40	144	74	
Principal MidCap Growth III Inst	111	28	128	36	147	47	82	42	
# of Funds in Category	401	401	355	355	313	313	196	196	

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	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Rank	Prim Perc	Prim Perc
Mixed-Asset Target 2010 Funds									
Principal LifeTime 2010 A	60	42	78	60	72	90	N/A	N/A	
Principal LifeTime 2010 Inst	45	31	57	44	65	82	2	15	
# of Funds in Lipper Category	145	145	130	130	79	79	13	13	
Mixed-Asset Target 2015 Funds									
Principal LifeTime 2015 Inst	54	42	50	50	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	129	129	100	100	47	47	7	7	
Mixed-Asset Target 2020 Funds									
Principal LifeTime 2020 A	145	80	108	71	64	74	N/A	N/A	
Principal LifeTime 2020 Inst	127	70	87	57	58	67	2	12	
# of Funds in Lipper Category	182	182	153	153	86	86	17	17	
Mixed-Asset Target 2025 Funds									
Principal LifeTime 2025 Inst	68	60	48	56	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	113	113	86	86	33	33	0	0	
Mixed-Asset Target 2030 Funds									
Principal LifeTime 2030 A	109	61	71	48	43	52	N/A	N/A	
Principal LifeTime 2030 Inst	94	53	50	34	33	40	1	8	
# of Funds in Lipper Category	179	179	150	150	83	83	13	13	
Mixed-Asset Target 2035 Funds									
Principal LifeTime 2035 Inst	50	46	32	40	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	108	108	81	81	33	33	0	0	
Mixed-Asset Target 2040 Funds									
Principal LifeTime 2040 A	96	54	73	50	38	49	N/A	N/A	
Principal LifeTime 2040 Inst	71	40	53	37	27	35	1	8	
# of Funds in Lipper Category	177	177	145	145	78	78	13	13	
Mixed-Asset Target 2045 Funds									
Principal LifeTime 2045 Inst	44	41	35	44	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	107	107	80	80	31	31	0	0	
Mixed-Asset Target 2050+ Funds									
Principal LifeTime 2050 A	88	50	66	53	7	31	N/A	N/A	
Principal LifeTime 2050 Inst	72	41	50	40	4	18	1	15	
Principal LifeTime 2055 Inst	94	54	52	42	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	176	176	124	124	22	22	6	6	
Mixed-Asset Target Alloc Consv Funds									
Principal LifeTime Str A	109	25	239	63	262	87	N/A	N/A	
Principal LifeTime Str Inst	73	17	209	55	251	84	36	35	
Principal SAM Flexible Income A	202	47	64	17	49	17	19	19	
Principal SAM Flexible Income Inst	158	37	43	12	N/A	N/A	N/A	N/A	
# of Funds in Lipper Category	437	437	382	382	301	301	102	102	
Mixed-Asset Target Alloc Growth Funds									
Principal SAM Balanced A	199	36	134	27	63	15	61	28	
Principal SAM Balanced Inst	179	32	97	19	N/A	N/A	N/A	N/A	

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Fund	Prim	Prim	Prim	Prim	Prim	Prim	Prim	Prim
Name	Rank	Perc	Rank	Perc	Rank	Perc	Rank	Perc
# of Funds in Lipper Category	560	560	514	514	427	427	218	218
Mixed-Asset Target Alloc Moderate Funds								
Principal SAM Conservative Balanced A	149	31	55	13	21	6	40	22
Principal SAM Conservative Balanced Inst	135	29	35	9	N/A	N/A	N/A	N/A
# of Funds in Lipper Category	481	481	431	431	378	378	181	181
Money Market Funds								
Principal Money Market A	205	75	81	33	53	23	N/A	N/A
# of Funds in Lipper Category	274	274	252	252	234	234	194	194
Multi-Cap Core Funds								
Principal Capital Appreciation A	207	27	385	56	77	14	50	17
Principal Capital Appreciation Inst	169	22	336	49	57	10	38	13
Principal MidCap Blend A	30	4	29	5	14	3	N/A	N/A
Principal MidCap Blend Inst	20	3	23	4	6	2	6	3
Principal MidCap Value I Inst	523	66	158	23	81	14	N/A	N/A
# of Funds in Lipper Category	794	794	690	690	580	580	296	296
Multi-Cap Growth Funds								
Principal SAM Strategic Growth A	328	66	330	80	248	75	149	66
Principal SAM Strategic Growth Inst	313	63	311	76	N/A	N/A	N/A	N/A
# of Funds in Lipper Category	500	500	413	413	333	333	228	228
Multi-Cap Value Funds								
Principal LargeCap Value A	85	28	227	86	164	75	N/A	N/A
Principal LargeCap Value Inst	67	22	208	79	141	65	71	66
Principal MidCap Value III Inst	71	24	37	15	34	16	15	14
# of Funds in Lipper Category	305	305	263	263	219	219	107	107

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	09/30/2010		09/30/2008		09/30/2006		09/30/2001		
	09/30/2011		09/30/2011		09/30/2011		09/30/2011		
Fund	Prim	Prim	Prim	Prim	Prim	Prim	Prim	Prim	Prim
Name	Rank	Perc	Rank	Perc	Rank	Perc	Rank	Perc	Perc
Real Estate Funds									
Principal Real Estate A	143	67	37	20	40	25	N/A	N/A	
Principal Real Estate Inst	125	59	34	19	27	17	5	6	
# of Funds in Lipper Category	213	213	187	187	159	159	87	87	
S&P 500 Index Objective Funds									
Principal LargeCap S&P500 A	98	62	111	71	105	70	N/A	N/A	
Principal LargeCap S&P500 Inst	34	22	49	32	34	23	31	28	
# of Funds in Lipper Category	158	158	156	156	151	151	113	113	
Short Investment Grade Debt Funds									
Principal Short-Term Income A	176	70	74	36	51	31	21	22	
Principal Short-Term Income Inst	139	56	64	31	25	15	8	9	
# of Funds in Lipper Category	251	251	210	210	167	167	96	96	
Small-Cap Core Funds									
Principal SmallCap Blend A	513	71	595	91	424	80	N/A	N/A	
Principal SmallCap Blend Inst	467	64	571	87	382	72	227	72	
Principal SmallCap S&P600 Inst	171	24	368	56	204	39	112	36	
Principal SmallCap Value A	674	93	636	97	496	94	N/A	N/A	
Principal SmallCap Value Inst	661	91	629	96	484	91	154	49	
# of Funds in Lipper Category	730	730	659	659	531	531	315	315	
Small-Cap Growth Funds									
Principal SmallCap Growth A	337	68	406	95	N/A	N/A	N/A	N/A	
Principal SmallCap Growth Inst	252	51	380	89	297	80	210	88	
Principal SmallCap Growth I Inst	159	33	83	20	67	18	149	63	
Principal SmallCap Growth II Inst	231	47	354	83	307	83	146	61	
# of Funds in Lipper Category	495	495	430	430	372	372	239	239	
Small-Cap Value Funds									
Principal SmallCap Value II Inst	108	38	124	50	163	75	N/A	N/A	
# of Funds in Lipper Category	284	284	249	249	219	219	110	110	
Treasury Inflation Protected Securities									
Principal Inflation Protection A	70	45	113	93	98	96	N/A	N/A	
Principal Inflation Protection Inst	58	37	110	91	95	93	N/A	N/A	
# of Funds in Lipper Category	158	158	121	121	102	102	14	14	
U.S. Mortgage Funds									
Principal Government & High Quality Bond A	64	69	49	62	31	42	27	45	
Principal Government & High Quality Bond Inst	56	61	42	53	22	30	15	25	
# of Funds in Lipper Category	92	92	79	79	73	73	59	59	

1. Past performance is no guarantee of future results.

2. Lipper rankings are based on total returns and do not reflect the inclusion of sales charges. If sales charges were reflected, rankings could be lower. Fund ranking calculated quarterly or annually by Lipper Inc. of New York. Each fund is ranked within a universe of funds similar in investment objective. Lipper Inc. is a nationally recognized organization that reports on mutual fund total return performance and calculated fund rankings.

3. To obtain a prospectus, download online or call Customer Service at 1.800.222.5852