

**Principal Variable Contracts Funds, Inc.
2009 Year End Tax Reporting Information**

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	(G+H+I) Total Ordinary Distribution per share	(G) Income Dividend	(H) Short Term Capital Gain	(I) Foreign Tax Paid
Principal Variable Contracts Fund, Inc. - MidCap Blend Account	Class 1	742969603	6/2/2009	6/3/2009	6/3/2009	0.2386	0.2386	-	-
Principal Variable Contracts Fund, Inc. - MidCap Blend Account	Class 1	742969603	6/2/2009	6/3/2009	6/3/2009	-	-	-	-
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 1	742969454	6/2/2009	6/3/2009	6/3/2009	0.1211	0.1211	-	-
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 2	742969447	6/2/2009	6/3/2009	6/3/2009	0.0943	0.0943	-	-
Principal Variable Contracts Fund, Inc. - MidCap Value Account II	Class 1	742969736	6/2/2009	6/3/2009	6/3/2009	0.1534	0.1534	-	-
Principal Variable Contracts Fund, Inc. - Bond & Mortgage Securities Account	Class 1	742969405	6/2/2009	6/3/2009	6/3/2009	0.7790	0.7790	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account II	Class 1	742969686	6/2/2009	6/3/2009	6/3/2009	0.0974	0.0974	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account II	Class 2	742969546	6/2/2009	6/3/2009	6/3/2009	0.0676	0.0676	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Value Account	Class 1	742969504	6/2/2009	6/3/2009	6/3/2009	0.6658	0.6658	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Value Account III	Class 1	742969678	6/2/2009	6/3/2009	6/3/2009	0.1781	0.1781	-	-
Principal Variable Contracts Fund, Inc. - Income Account	Class 1	742969470	6/2/2009	6/3/2009	6/3/2009	0.6249	0.6214	0.0035	-
Principal Variable Contracts Fund, Inc. - Income Account	Class 2	742969462	6/2/2009	6/3/2009	6/3/2009	0.5855	0.5820	0.0035	-
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 1	742969439	6/2/2009	6/3/2009	6/3/2009	0.5785	0.5785	-	-
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 2	742969421	6/2/2009	6/3/2009	6/3/2009	0.5440	0.5440	-	-
Principal Variable Contracts Fund, Inc. - Government & High Quality Bond Account	Class 1	742969702	6/2/2009	6/3/2009	6/3/2009	0.6730	0.6730	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Growth Account	Class 1	742969801	6/2/2009	6/3/2009	6/3/2009	0.0836	0.0836	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Growth Account	Class 2	742969553	6/2/2009	6/3/2009	6/3/2009	0.0379	0.0379	-	-
Principal Variable Contracts Fund, Inc. - MidCap Growth Account I	Class 1	742969835	6/2/2009	6/3/2009	6/3/2009	0.0106	0.0106	-	-
Principal Variable Contracts Fund, Inc. - International Emerging Markets Account	Class 1	742969728	6/2/2009	6/3/2009	6/3/2009	0.1661	0.1289	-	0.0372
Principal Variable Contracts Fund, Inc. - International SmallCap Account	Class 1	742969850	6/2/2009	6/3/2009	6/3/2009	0.2971	0.2719	-	0.0252
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 1	742969827	6/2/2009	6/3/2009	6/3/2009	0.2247	0.2247	-	-
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 2	742969512	6/2/2009	6/3/2009	6/3/2009	0.1774	0.1774	-	-
Principal Variable Contracts Fund, Inc. - SmallCap Blend Account	Class 1	742969819	6/2/2009	6/3/2009	6/3/2009	0.0408	0.0408	-	-
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 1	742969272	6/2/2009	6/3/2009	6/3/2009	0.1705	0.1705	-	-
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 2	742969264	6/2/2009	6/3/2009	6/3/2009	0.1033	0.1033	-	-
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 1	742969785	6/2/2009	6/3/2009	6/3/2009	0.1303	0.1303	-	-
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 2	742969488	6/2/2009	6/3/2009	6/3/2009	0.1084	0.1084	-	-
Principal Variable Contracts Fund, Inc. - Balanced Account	Class 1	742969306	6/2/2009	6/3/2009	6/3/2009	0.5544	0.5544	-	-
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 1	742969868	6/2/2009	6/3/2009	6/3/2009	0.3409	0.3155	-	0.0254
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 2	742969538	6/2/2009	6/3/2009	6/3/2009	0.2787	0.2533	-	0.0254
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 1	742969413	6/2/2009	6/3/2009	6/3/2009	0.1385	0.1385	-	-
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 2	742969397	6/2/2009	6/3/2009	6/3/2009	0.1304	0.1304	-	-
Principal Variable Contracts Fund, Inc. - Short-Term Bond Account	Class 1	742969660	6/2/2009	6/3/2009	6/3/2009	0.6040	0.6040	-	-
Principal Variable Contracts Fund, Inc. - Asset Allocation Account	Class 1	742969207	6/2/2009	6/3/2009	6/3/2009	0.3139	0.3139	-	-
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	6/2/2009	6/3/2009	6/3/2009	0.4312	0.4312	-	-
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 2	742969561	6/2/2009	6/3/2009	6/3/2009	0.3786	0.3786	-	-
Principal Variable Contracts Fund, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	6/2/2009	6/3/2009	6/3/2009	0.2144	0.2144	-	-
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2010 Account	Class 1	742969645	6/2/2009	6/3/2009	6/3/2009	0.3784	0.3784	-	-
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2020 Account	Class 1	742969637	6/2/2009	6/3/2009	6/3/2009	0.3103	0.3103	-	-
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2030 Account	Class 1	742969629	6/2/2009	6/3/2009	6/3/2009	0.1786	0.1786	-	-
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2040 Account	Class 1	742969611	6/2/2009	6/3/2009	6/3/2009	0.2370	0.2370	-	-
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2050 Account	Class 1	742969595	6/2/2009	6/3/2009	6/3/2009	0.2093	0.2093	-	-
Principal Variable Contracts Fund, Inc. - SAM Balanced Portfolio	Class 1	742969389	6/2/2009	6/3/2009	6/3/2009	0.5232	0.5232	-	-
Principal Variable Contracts Fund, Inc. - SAM Balanced Portfolio	Class 2	742969371	6/2/2009	6/3/2009	6/3/2009	0.4744	0.4744	-	-
Principal Variable Contracts Fund, Inc. - SAM Conservative Balanced Portfolio	Class 1	742969363	6/2/2009	6/3/2009	6/3/2009	0.3681	0.3374	0.0307	-
Principal Variable Contracts Fund, Inc. - SAM Conservative Balanced Portfolio	Class 2	742969355	6/2/2009	6/3/2009	6/3/2009	0.3272	0.2965	0.0307	-
Principal Variable Contracts Fund, Inc. - SAM Conservative Growth Portfolio	Class 1	742969348	6/2/2009	6/3/2009	6/3/2009	0.6807	0.6807	-	-
Principal Variable Contracts Fund, Inc. - SAM Conservative Growth Portfolio	Class 2	742969330	6/2/2009	6/3/2009	6/3/2009	0.6346	0.6346	-	-
Principal Variable Contracts Fund, Inc. - SAM Flexible Income Portfolio	Class 1	742969322	6/2/2009	6/3/2009	6/3/2009	0.5696	0.5527	0.0169	-
Principal Variable Contracts Fund, Inc. - SAM Flexible Income Portfolio	Class 2	742969314	6/2/2009	6/3/2009	6/3/2009	0.5154	0.4985	0.0169	-
Principal Variable Contracts Fund, Inc. - SAM Strategic Growth Portfolio	Class 1	742969298	6/2/2009	6/3/2009	6/3/2009	0.4962	0.4962	-	-
Principal Variable Contracts Fund, Inc. - SAM Strategic Growth Portfolio	Class 2	742969280	6/2/2009	6/3/2009	6/3/2009	0.4545	0.4545	-	-
Principal Variable Contracts Fund, Inc. - Principal LifeTime Strategic Income Account	Class 1	742969587	6/2/2009	6/3/2009	6/3/2009	0.4670	0.4670	-	-
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	9/10/2009	9/11/2009	9/11/2009	0.0047	0.0047	-	-
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 1	742969454	10/20/2009	10/21/2009	10/21/2009	0.4791	0.0539	0.4252	-
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 2	742969447	10/20/2009	10/21/2009	10/21/2009	0.4626	0.0374	0.4252	-
Principal Variable Contracts Fund, Inc. - Bond & Mortgage Securities Account	Class 1	742969405	12/14/2009	12/15/2009	12/15/2009	0.3833	0.3833	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Value Account	Class 1	742969504	12/14/2009	12/15/2009	12/15/2009	0.3065	0.3065	-	-

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	per share	Dividend	Capital Gain	Paid
Principal Variable Contracts Fund, Inc. - LargeCap Value Account III	Class 1	742969678	12/14/2009	12/15/2009	12/15/2009	0.1005	0.1005	-	-
Principal Variable Contracts Fund, Inc. - Income Account	Class 1	742969470	12/14/2009	12/15/2009	12/15/2009	0.4102	0.4102	-	-
Principal Variable Contracts Fund, Inc. - Income Account	Class 2	742969462	12/14/2009	12/15/2009	12/15/2009	0.3841	0.3841	-	-
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 1	742969439	12/14/2009	12/15/2009	12/15/2009	0.2791	0.2791	-	-
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 2	742969421	12/14/2009	12/15/2009	12/15/2009	0.2478	0.2478	-	-
Principal Variable Contracts Fund, Inc. - International Emerging Markets Account	Class 1	742969728	12/14/2009	12/15/2009	12/15/2009	0.1053	0.0681	-	0.0372
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 1	742969827	12/14/2009	12/15/2009	12/15/2009	0.1363	0.1363	-	-
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 2	742969512	12/14/2009	12/15/2009	12/15/2009	0.1157	0.1157	-	-
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 1	742969272	12/14/2009	12/15/2009	12/15/2009	0.0991	0.0991	-	-
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 2	742969264	12/14/2009	12/15/2009	12/15/2009	0.0570	0.0570	-	-
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 1	742969785	12/14/2009	12/15/2009	12/15/2009	0.0816	0.0816	-	-
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 2	742969488	12/14/2009	12/15/2009	12/15/2009	0.0681	0.0681	-	-
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 1	742969868	12/14/2009	12/15/2009	12/15/2009	0.1814	0.1560	-	0.0254
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 2	742969538	12/14/2009	12/15/2009	12/15/2009	0.1592	0.1338	-	0.0254
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 1	742969413	12/14/2009	12/15/2009	12/15/2009	0.0444	0.0444	-	-
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 2	742969397	12/14/2009	12/15/2009	12/15/2009	0.0382	0.0382	-	-
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account I	Class 1	742969108	12/14/2009	12/15/2009	12/15/2009	0.0072	0.0072	-	-
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	12/14/2009	12/15/2009	12/15/2009	0.2469	0.2469	-	-
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 2	742969561	12/14/2009	12/15/2009	12/15/2009	0.2172	0.2172	-	-
Principal Variable Contracts Fund, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	12/14/2009	12/15/2009	12/15/2009	0.0955	0.0955	-	-
Principal Variable Contracts Fund, Inc. - Money Market Account	Class 1	742969876		Total Daily Dividend		0.00224255	0.00224255	-	-
Principal Variable Contracts Fund, Inc. - Money Market Account	Class 2	742969520		Total Daily Dividend		0.00184059	0.00184059	-	-

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2009 Year End Tax Reporting Information**

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	Long-Term Capital Gain Distribution	Unrecaptured Sec 1250 Gain	Return of Capital	Reinvestment Price
Principal Variable Contracts Fund, Inc. - MidCap Blend Account	Class 1	742969603	6/2/2009	6/3/2009	6/3/2009	-	-	-	25.59
Principal Variable Contracts Fund, Inc. - MidCap Blend Account	Class 1	742969603	6/2/2009	6/3/2009	6/3/2009	1.4788	-	-	25.59
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 1	742969454	6/2/2009	6/3/2009	6/3/2009	-	-	-	8.35
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 2	742969447	6/2/2009	6/3/2009	6/3/2009	-	-	-	8.29
Principal Variable Contracts Fund, Inc. - MidCap Value Account II	Class 1	742969736	6/2/2009	6/3/2009	6/3/2009	-	-	-	7.97
Principal Variable Contracts Fund, Inc. - Bond & Mortgage Securities Account	Class 1	742969405	6/2/2009	6/3/2009	6/3/2009	-	-	-	9.20
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account II	Class 1	742969686	6/2/2009	6/3/2009	6/3/2009	-	-	-	5.12
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account II	Class 2	742969546	6/2/2009	6/3/2009	6/3/2009	-	-	-	5.15
Principal Variable Contracts Fund, Inc. - LargeCap Value Account	Class 1	742969504	6/2/2009	6/3/2009	6/3/2009	-	-	-	18.34
Principal Variable Contracts Fund, Inc. - LargeCap Value Account III	Class 1	742969678	6/2/2009	6/3/2009	6/3/2009	-	-	-	7.35
Principal Variable Contracts Fund, Inc. - Income Account	Class 1	742969470	6/2/2009	6/3/2009	6/3/2009	0.0097	-	-	9.42
Principal Variable Contracts Fund, Inc. - Income Account	Class 2	742969462	6/2/2009	6/3/2009	6/3/2009	0.0097	-	-	9.38
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 1	742969439	6/2/2009	6/3/2009	6/3/2009	-	-	-	10.01
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 2	742969421	6/2/2009	6/3/2009	6/3/2009	-	-	-	10.02
Principal Variable Contracts Fund, Inc. - Government & High Quality Bond Account	Class 1	742969702	6/2/2009	6/3/2009	6/3/2009	-	-	-	10.05
Principal Variable Contracts Fund, Inc. - LargeCap Growth Account	Class 1	742969801	6/2/2009	6/3/2009	6/3/2009	-	-	-	10.76
Principal Variable Contracts Fund, Inc. - LargeCap Growth Account	Class 2	742969553	6/2/2009	6/3/2009	6/3/2009	-	-	-	10.79
Principal Variable Contracts Fund, Inc. - MidCap Growth Account I	Class 1	742969835	6/2/2009	6/3/2009	6/3/2009	-	-	-	6.76
Principal Variable Contracts Fund, Inc. - International Emerging Markets Account	Class 1	742969728	6/2/2009	6/3/2009	6/3/2009	-	-	-	11.65
Principal Variable Contracts Fund, Inc. - International SmallCap Account	Class 1	742969850	6/2/2009	6/3/2009	6/3/2009	-	-	-	9.78
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 1	742969827	6/2/2009	6/3/2009	6/3/2009	-	-	-	7.93
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 2	742969512	6/2/2009	6/3/2009	6/3/2009	-	-	-	7.99
Principal Variable Contracts Fund, Inc. - SmallCap Blend Account	Class 1	742969819	6/2/2009	6/3/2009	6/3/2009	-	-	-	5.61
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 1	742969272	6/2/2009	6/3/2009	6/3/2009	-	-	-	15.93
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 2	742969264	6/2/2009	6/3/2009	6/3/2009	-	-	-	15.87
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 1	742969785	6/2/2009	6/3/2009	6/3/2009	-	-	-	9.04
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 2	742969488	6/2/2009	6/3/2009	6/3/2009	-	-	-	9.05
Principal Variable Contracts Fund, Inc. - Balanced Account	Class 1	742969306	6/2/2009	6/3/2009	6/3/2009	-	-	-	10.58
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 1	742969868	6/2/2009	6/3/2009	6/3/2009	-	-	-	9.52
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 2	742969538	6/2/2009	6/3/2009	6/3/2009	-	-	-	9.58
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 1	742969413	6/2/2009	6/3/2009	6/3/2009	-	-	-	2.39
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 2	742969397	6/2/2009	6/3/2009	6/3/2009	-	-	-	2.38
Principal Variable Contracts Fund, Inc. - Short-Term Bond Account	Class 1	742969660	6/2/2009	6/3/2009	6/3/2009	-	-	-	8.35
Principal Variable Contracts Fund, Inc. - Asset Allocation Account	Class 1	742969207	6/2/2009	6/3/2009	6/3/2009	-	-	-	10.09
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	6/2/2009	6/3/2009	6/3/2009	-	-	-	11.20
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 2	742969561	6/2/2009	6/3/2009	6/3/2009	-	-	-	11.14
Principal Variable Contracts Fund, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	6/2/2009	6/3/2009	6/3/2009	-	-	-	6.59
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2010 Account	Class 1	742969645	6/2/2009	6/3/2009	6/3/2009	0.0163	-	-	8.20
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2020 Account	Class 1	742969637	6/2/2009	6/3/2009	6/3/2009	-	-	-	8.37
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2030 Account	Class 1	742969629	6/2/2009	6/3/2009	6/3/2009	0.0116	-	-	8.22
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2040 Account	Class 1	742969611	6/2/2009	6/3/2009	6/3/2009	-	-	-	8.28
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2050 Account	Class 1	742969595	6/2/2009	6/3/2009	6/3/2009	-	-	-	8.17
Principal Variable Contracts Fund, Inc. - SAM Balanced Portfolio	Class 1	742969389	6/2/2009	6/3/2009	6/3/2009	0.3934	-	-	11.78
Principal Variable Contracts Fund, Inc. - SAM Balanced Portfolio	Class 2	742969371	6/2/2009	6/3/2009	6/3/2009	0.3934	-	-	11.72
Principal Variable Contracts Fund, Inc. - SAM Conservative Balanced Portfolio	Class 1	742969363	6/2/2009	6/3/2009	6/3/2009	0.1218	-	-	9.62
Principal Variable Contracts Fund, Inc. - SAM Conservative Balanced Portfolio	Class 2	742969355	6/2/2009	6/3/2009	6/3/2009	0.1218	-	-	9.56
Principal Variable Contracts Fund, Inc. - SAM Conservative Growth Portfolio	Class 1	742969348	6/2/2009	6/3/2009	6/3/2009	0.7579	-	-	11.60
Principal Variable Contracts Fund, Inc. - SAM Conservative Growth Portfolio	Class 2	742969330	6/2/2009	6/3/2009	6/3/2009	0.7579	-	-	11.53
Principal Variable Contracts Fund, Inc. - SAM Flexible Income Portfolio	Class 1	742969322	6/2/2009	6/3/2009	6/3/2009	0.0915	-	-	10.66
Principal Variable Contracts Fund, Inc. - SAM Flexible Income Portfolio	Class 2	742969314	6/2/2009	6/3/2009	6/3/2009	0.0915	-	-	10.60
Principal Variable Contracts Fund, Inc. - SAM Strategic Growth Portfolio	Class 1	742969298	6/2/2009	6/3/2009	6/3/2009	0.1856	-	-	12.31
Principal Variable Contracts Fund, Inc. - SAM Strategic Growth Portfolio	Class 2	742969280	6/2/2009	6/3/2009	6/3/2009	0.1856	-	-	12.26
Principal Variable Contracts Fund, Inc. - Principal LifeTime Strategic Income Account	Class 1	742969587	6/2/2009	6/3/2009	6/3/2009	0.0787	-	-	8.54
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	9/10/2009	9/11/2009	9/11/2009	-	-	-	12.48
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 1	742969454	10/20/2009	10/21/2009	10/21/2009	0.3152	-	0.0007	9.10
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 2	742969447	10/20/2009	10/21/2009	10/21/2009	0.3152	-	0.0007	9.03
Principal Variable Contracts Fund, Inc. - Bond & Mortgage Securities Account	Class 1	742969405	12/14/2009	12/15/2009	12/15/2009	-	-	-	10.05
Principal Variable Contracts Fund, Inc. - LargeCap Value Account	Class 1	742969504	12/14/2009	12/15/2009	12/15/2009	-	-	-	21.22

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Principal Variable Contracts Fund, Inc. - LargeCap Value Account III	Class 1	742969678	12/14/2009	12/15/2009	12/15/2009	-	-	-	8.62
Principal Variable Contracts Fund, Inc. - Income Account	Class 1	742969470	12/14/2009	12/15/2009	12/15/2009	-	-	-	9.98
Principal Variable Contracts Fund, Inc. - Income Account	Class 2	742969462	12/14/2009	12/15/2009	12/15/2009	-	-	-	9.95
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 1	742969439	12/14/2009	12/15/2009	12/15/2009	-	-	-	10.13
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 2	742969421	12/14/2009	12/15/2009	12/15/2009	-	-	-	10.15
Principal Variable Contracts Fund, Inc. - International Emerging Markets Account	Class 1	742969728	12/14/2009	12/15/2009	12/15/2009	-	-	-	14.65
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 1	742969827	12/14/2009	12/15/2009	12/15/2009	-	-	-	10.56
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 2	742969512	12/14/2009	12/15/2009	12/15/2009	-	-	-	10.63
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 1	742969272	12/14/2009	12/15/2009	12/15/2009	-	-	-	18.96
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 2	742969264	12/14/2009	12/15/2009	12/15/2009	-	-	-	18.90
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 1	742969785	12/14/2009	12/15/2009	12/15/2009	-	-	-	10.50
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 2	742969488	12/14/2009	12/15/2009	12/15/2009	-	-	-	10.51
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 1	742969868	12/14/2009	12/15/2009	12/15/2009	-	-	-	11.10
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 2	742969538	12/14/2009	12/15/2009	12/15/2009	-	-	-	11.19
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 1	742969413	12/14/2009	12/15/2009	12/15/2009	-	-	-	2.46
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 2	742969397	12/14/2009	12/15/2009	12/15/2009	-	-	-	2.46
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account I	Class 1	742969108	12/14/2009	12/15/2009	12/15/2009	-	-	-	17.49
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	12/14/2009	12/15/2009	12/15/2009	-	-	-	13.02
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 2	742969561	12/14/2009	12/15/2009	12/15/2009	-	-	-	12.97
Principal Variable Contracts Fund, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	12/14/2009	12/15/2009	12/15/2009	-	-	-	7.82
Principal Variable Contracts Fund, Inc. - Money Market Account	Class 1	742969876		Total Daily Dividend		-	-	-	1.00
Principal Variable Contracts Fund, Inc. - Money Market Account	Class 2	742969520		Total Daily Dividend		-	-	-	1.00

**Principal Variable Contracts Funds, Inc.
2009 Year End Tax Reporting Information**

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	Dividend Received Deduction %
Principal Variable Contracts Fund, Inc. - MidCap Blend Account	Class 1	742969603	6/2/2009	6/3/2009	6/3/2009	99.64%
Principal Variable Contracts Fund, Inc. - MidCap Blend Account	Class 1	742969603	6/2/2009	6/3/2009	6/3/2009	99.64%
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 1	742969454	6/2/2009	6/3/2009	6/3/2009	62.19%
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 2	742969447	6/2/2009	6/3/2009	6/3/2009	62.19%
Principal Variable Contracts Fund, Inc. - MidCap Value Account II	Class 1	742969736	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - Bond & Mortgage Securities Account	Class 1	742969405	6/2/2009	6/3/2009	6/3/2009	0.77%
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account II	Class 1	742969686	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account II	Class 2	742969546	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - LargeCap Value Account	Class 1	742969504	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - LargeCap Value Account III	Class 1	742969678	6/2/2009	6/3/2009	6/3/2009	79.46%
Principal Variable Contracts Fund, Inc. - Income Account	Class 1	742969470	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Income Account	Class 2	742969462	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 1	742969439	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 2	742969421	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Government & High Quality Bond Account	Class 1	742969702	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - LargeCap Growth Account	Class 1	742969801	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - LargeCap Growth Account	Class 2	742969553	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - MidCap Growth Account I	Class 1	742969835	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - International Emerging Markets Account	Class 1	742969728	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - International SmallCap Account	Class 1	742969850	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 1	742969827	6/2/2009	6/3/2009	6/3/2009	0.09%
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 2	742969512	6/2/2009	6/3/2009	6/3/2009	0.09%
Principal Variable Contracts Fund, Inc. - SmallCap Blend Account	Class 1	742969819	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 1	742969272	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 2	742969264	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 1	742969785	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 2	742969488	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - Balanced Account	Class 1	742969306	6/2/2009	6/3/2009	6/3/2009	28.49%
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 1	742969868	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 2	742969538	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 1	742969413	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 2	742969397	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Short-Term Bond Account	Class 1	742969660	6/2/2009	6/3/2009	6/3/2009	0.00%
Principal Variable Contracts Fund, Inc. - Asset Allocation Account	Class 1	742969207	6/2/2009	6/3/2009	6/3/2009	36.85%
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	6/2/2009	6/3/2009	6/3/2009	86.78%
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 2	742969561	6/2/2009	6/3/2009	6/3/2009	86.78%
Principal Variable Contracts Fund, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	6/2/2009	6/3/2009	6/3/2009	100.00%
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2010 Account	Class 1	742969645	6/2/2009	6/3/2009	6/3/2009	12.95%
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2020 Account	Class 1	742969637	6/2/2009	6/3/2009	6/3/2009	19.59%
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2030 Account	Class 1	742969629	6/2/2009	6/3/2009	6/3/2009	27.62%
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2040 Account	Class 1	742969611	6/2/2009	6/3/2009	6/3/2009	33.99%
Principal Variable Contracts Fund, Inc. - Principal LifeTime 2050 Account	Class 1	742969595	6/2/2009	6/3/2009	6/3/2009	38.25%
Principal Variable Contracts Fund, Inc. - SAM Balanced Portfolio	Class 1	742969389	6/2/2009	6/3/2009	6/3/2009	15.47%
Principal Variable Contracts Fund, Inc. - SAM Balanced Portfolio	Class 2	742969371	6/2/2009	6/3/2009	6/3/2009	15.47%
Principal Variable Contracts Fund, Inc. - SAM Conservative Balanced Portfolio	Class 1	742969363	6/2/2009	6/3/2009	6/3/2009	9.81%
Principal Variable Contracts Fund, Inc. - SAM Conservative Balanced Portfolio	Class 2	742969355	6/2/2009	6/3/2009	6/3/2009	9.81%
Principal Variable Contracts Fund, Inc. - SAM Conservative Growth Portfolio	Class 1	742969348	6/2/2009	6/3/2009	6/3/2009	24.00%
Principal Variable Contracts Fund, Inc. - SAM Conservative Growth Portfolio	Class 2	742969330	6/2/2009	6/3/2009	6/3/2009	24.00%
Principal Variable Contracts Fund, Inc. - SAM Flexible Income Portfolio	Class 1	742969322	6/2/2009	6/3/2009	6/3/2009	5.71%
Principal Variable Contracts Fund, Inc. - SAM Flexible Income Portfolio	Class 2	742969314	6/2/2009	6/3/2009	6/3/2009	5.71%
Principal Variable Contracts Fund, Inc. - SAM Strategic Growth Portfolio	Class 1	742969298	6/2/2009	6/3/2009	6/3/2009	33.47%
Principal Variable Contracts Fund, Inc. - SAM Strategic Growth Portfolio	Class 2	742969280	6/2/2009	6/3/2009	6/3/2009	33.47%
Principal Variable Contracts Fund, Inc. - Principal LifeTime Strategic Income Account	Class 1	742969587	6/2/2009	6/3/2009	6/3/2009	4.75%
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	9/10/2009	9/11/2009	9/11/2009	86.78%
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 1	742969454	10/20/2009	10/21/2009	10/21/2009	62.19%
Principal Variable Contracts Fund, Inc. - MidCap Stock Account	Class 2	742969447	10/20/2009	10/21/2009	10/21/2009	62.19%
Principal Variable Contracts Fund, Inc. - Bond & Mortgage Securities Account	Class 1	742969405	12/14/2009	12/15/2009	12/15/2009	0.77%
Principal Variable Contracts Fund, Inc. - LargeCap Value Account	Class 1	742969504	12/14/2009	12/15/2009	12/15/2009	100.00%

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	Deduction %
Principal Variable Contracts Fund, Inc. - LargeCap Value Account III	Class 1	742969678	12/14/2009	12/15/2009	12/15/2009	79.46%
Principal Variable Contracts Fund, Inc. - Income Account	Class 1	742969470	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - Income Account	Class 2	742969462	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 1	742969439	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - Mortgage Securities Account	Class 2	742969421	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - International Emerging Markets Account	Class 1	742969728	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 1	742969827	12/14/2009	12/15/2009	12/15/2009	0.09%
Principal Variable Contracts Fund, Inc. - Real Estate Securities Account	Class 2	742969512	12/14/2009	12/15/2009	12/15/2009	0.09%
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 1	742969272	12/14/2009	12/15/2009	12/15/2009	100.00%
Principal Variable Contracts Fund, Inc. - Principal Capital Appreciation Account	Class 2	742969264	12/14/2009	12/15/2009	12/15/2009	100.00%
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 1	742969785	12/14/2009	12/15/2009	12/15/2009	100.00%
Principal Variable Contracts Fund, Inc. - SmallCap Value Account I	Class 2	742969488	12/14/2009	12/15/2009	12/15/2009	100.00%
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 1	742969868	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - Diversified International Account	Class 2	742969538	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 1	742969413	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - Short-Term Income Account	Class 2	742969397	12/14/2009	12/15/2009	12/15/2009	0.00%
Principal Variable Contracts Fund, Inc. - LargeCap Blend Account I	Class 1	742969108	12/14/2009	12/15/2009	12/15/2009	100.00%
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 1	742969579	12/14/2009	12/15/2009	12/15/2009	86.78%
Principal Variable Contracts Fund, Inc. - Equity Income Account	Class 2	742969561	12/14/2009	12/15/2009	12/15/2009	86.78%
Principal Variable Contracts Fund, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	12/14/2009	12/15/2009	12/15/2009	100.00%
Principal Variable Contracts Fund, Inc. - Money Market Account	Class 1	742969876		Total Daily Dividend		0.00%
Principal Variable Contracts Fund, Inc. - Money Market Account	Class 2	742969520		Total Daily Dividend		0.00%

FOREIGN SOURCE INCOME

	Foreign Source Income	Foreign Tax Paid
Diversified Intl Account	90.93%	0.0254
Intl Emerging Mkts Account	88.29%	0.0372
Intl Small Cap Account	91.45%	0.0252

PERCENTAGE OF GOVT INCOME BY SECURITY

Fund	UST	Fed Farm	FHLB	SLMA	TVA	Other Dir	GNMA	FNMA	FHLMC	Other Ind
Bond & Mortgage Securities Account	4.24%	0.00%	0.00%	0.00%	0.00%	0.00%	1.80%	7.77%	4.17%	0.00%
Money Market Account	0.09%	0.00%	0.83%	0.00%	0.00%	0.00%	0.00%	1.03%	4.53%	0.00%
Income Account	4.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	4.37%	8.06%	0.00%
Mortgage Securities Account	5.20%	1.10%	3.36%	0.00%	0.00%	0.00%	6.49%	28.47%	30.65%	0.00%
Government & High Quality Bond Account	7.47%	0.00%	0.88%	0.00%	0.00%	0.00%	4.95%	40.38%	19.62%	0.00%
SmallCap Value Account I	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Balanced Account	3.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.55%	5.52%	3.83%	0.00%
Short-Term Income Account	3.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.43%	0.48%	0.27%	0.00%
Short-Term Bond Account	14.75%	0.00%	0.79%	0.00%	0.00%	0.00%	0.00%	2.31%	0.81%	0.00%
Asset Allocation Account	5.58%	0.00%	0.03%	0.00%	0.00%	0.00%	0.16%	13.96%	4.04%	0.00%
Equity Income Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%
Principal LifeTime 2010 Account	2.06%	0.00%	0.02%	0.00%	0.00%	0.00%	0.89%	6.37%	2.08%	0.00%
Principal LifeTime 2020 Account	2.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.83%	5.94%	1.93%	0.00%
Principal LifeTime 2030 Account	1.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.42%	4.77%	1.00%	0.00%
Principal LifeTime 2040 Account	1.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.35%	2.68%	0.83%	0.00%
Principal LifeTime 2050 Account	0.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	1.44%	0.35%	0.00%
SAM Balanced Portfolio	2.27%	0.24%	0.72%	0.00%	0.00%	0.00%	1.46%	7.16%	8.50%	0.00%
SAM Conservative Balanced Portfolio	3.04%	0.32%	0.99%	0.00%	0.00%	0.00%	2.00%	9.72%	11.45%	0.00%
SAM Conservative Growth Portfolio	1.19%	0.13%	0.40%	0.00%	0.00%	0.00%	0.80%	3.92%	4.63%	0.00%
SAM Flexible Income Portfolio	3.28%	0.32%	0.99%	0.00%	0.00%	0.00%	2.01%	9.87%	11.72%	0.00%
SAM Strategic Growth Portfolio	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
Principal LifeTime Strategic Income Account	1.69%	0.00%	0.05%	0.00%	0.00%	0.00%	1.01%	7.83%	2.37%	0.00%