

Principal Funds

2009 Capital Gains Distributions

As of December 10, 2009

The following are the final capital gains distribution amounts for calendar year 2009. The record date is the day that determines which shareholders are entitled to receive the capital gain distribution. Ex date is the first day on which a fund is traded that the buyer of the fund is not entitled to receive the distribution. The payable date is the day on which a declared distribution is paid to shareholders.

Capital gains distributions shown are per share amounts and are the same for each class of shares offered. Capital gains are not inclusive of ordinary income distributions and may be subject to state and federal taxation.

Record Date: December 9, 2009
Ex Date: December 10, 2009
Payable Date: December 10, 2009

	Short-Term Capital Gain (per share)	Long-Term Capital Gain (per share)	Total Cap. Gain Distribution (per share)	12/10/09 NAV*	Distribution as a % of NAV
Global Diversified Income Fund	\$ 1.0469	\$ 0.0064	\$ 1.0533	\$ 11.94	8.82%
Capital Appreciation Fund	\$ -	\$ 0.2216	\$ 0.2216	\$ 34.24	0.65%

Record Date: December 28, 2009
Ex Date: December 29, 2009
Payable Date: December 29, 2009

	Short-Term Capital Gain (per share)	Long-Term Capital Gain (per share)	Total Cap. Gain Distribution (per share)	12/29/09 NAV*	Distribution as a % of NAV
Core Plus Bond Fund I	\$ 0.1081	\$ 0.0030	\$ 0.1111	\$ 10.94	1.02%
International Value Fund I	\$ 0.2284	\$ 0.0430	\$ 0.2714	\$ 10.96	2.48%

*NAV prices shown correspond to Class A shares of the funds.



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A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

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